

Great Valley Medical Center (GVMC) March 2022 Update!

As part of our quarterly update, this document hopes to bring all our shareholders up to speed on what has been going on since our last major update in December 2021. If you have not received the last version, please feel free to request it from our secretariat.

I. Construction Update:

The most requested update from other Great Valley Medical Center colleagues is what the latest news is on our hospital construction.

As of now excavation is still ongoing. As of March 31, 2022, 211 days of excavation have elapsed. By calculation 70% of excavation is complete. The depth of excavation is as deep as 21 meters in some areas. Completion of excavation is expected in June. With the careful supervision of our construction manager and construction committee chairman Dr. Frederick Tan, we are on pace (in fact slightly ahead of schedule) to meet this deadline.

In one corner of our lot, excavation has slowed down when it became apparent that parts of the foundation of our neighbor on Panay Avenue (Quedancor) is jutting out into our property. After a series of meetings with them it was agreed that an independent surveyor would be contracted to examine the border between our properties. This was eventually carried out recently and it was determined that their foundation has indeed encroached on our property.

The decision on how to solve this issue has not yet been finalized. Multiple solutions are being proposed on both sides and the construction committee is in heavy discussions with multiple consultants on the best way to go about this wherein our construction timeline will not be severely affected, the cost would be kept to a minimum, the safety of our neighbor's building not compromised, and the design of our hospital kept intact.





II. Bidding of potential general contractors:

Potential general contractors have submitted their intent. Terms of reference developed by the construction committee were laid out. In the end, only 4 general contractors expressed interest to bid. Deadline for sealed bids is in April. It is expected that our final general contractor will be chosen by May.

This will allow ample time to transition from excavation to construction. If all goes well, we should see construction activities by July or August of this year.

III. Branding committee updates:

The branding committee headed by Dr. Maria Isabel Ponce has finalized the hoarding design for our property. There was a delay on the final design due to the planned relocation of a Meralco electric post that is scheduled to happen after the hoarding is put up. Quotations for the hoarding are now being reviewed by the branding and construction committees. Final recommendations will be made to the executive committee for decision. Hopefully within a few weeks the hoarding for the duration of our construction will be up.

The GVMC website, project briefs and booklets are also being finalized and will be live/in print soon. It is the hope that this will help the GVMC family share our project with their friends and loved ones. These have been previously worked on but needed revisions and updating of content.

IV. Project presentation update:

Our project presentation webinar was held on March 15, 2022. Almost 200 attendees were recorded at one time as our medical director Dr. Timothy Dy presented the history, background, progress, and current state of our hospital. The response to the presentation has been positive as many new members have joined the GVMC family in the past few weeks. We are looking forward to welcome many more soon.

If you missed the project presentation, it will be uploaded to YouTube as soon as video editing is completed. Please keep an eye out for it!

V. Pricing updates:

As was announced during the project presentation webinar, there will be new pricing schemes starting April 2022. If you missed the announcement or have any questions, please contact our secretariat at our GVMC office or thru gvmc.ph@gmail.com for further details.

Thank you as always for your interest and support. Until the next quarterly update in June!