

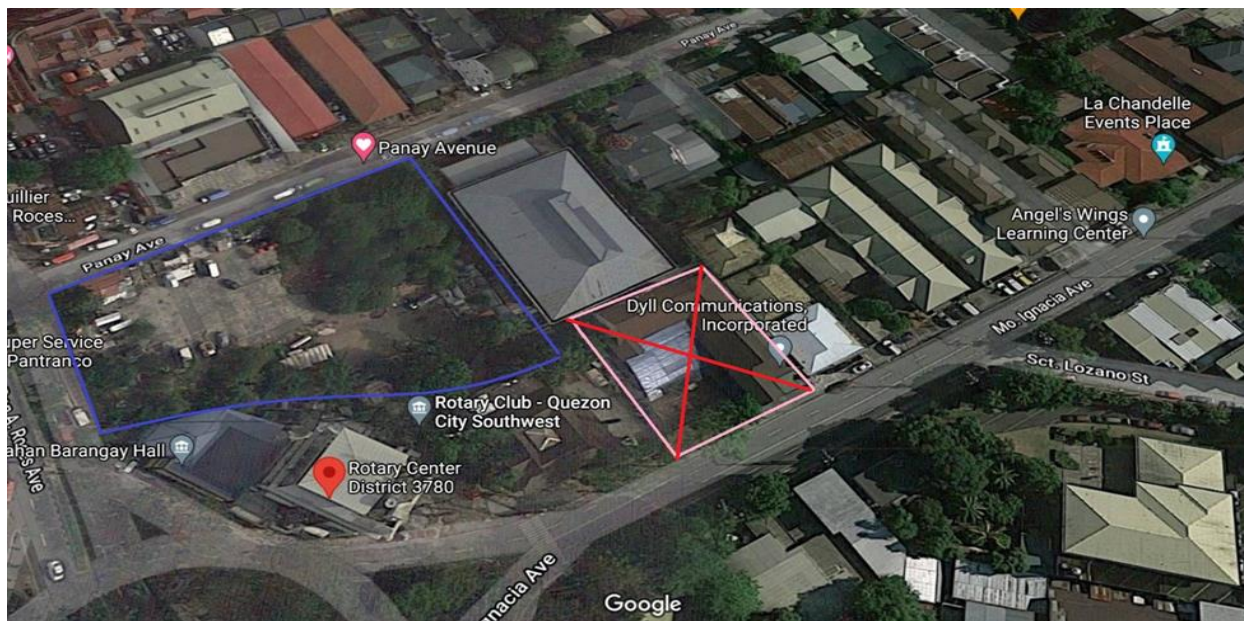
Great Valley Medical Center (GVMC) December 2021 Update

As part of our quarterly update, this document hopes to bring all our shareholders up to speed on what has been going on since our last major update in September. If you have not received the September version, please do request it from our secretariat.

I. Update on our second lot acquisition:

It was mentioned in our previous update that an adjacent 1,117 square meter property was being purchased by our corporation. An agreement with the owners was reached before our last update and this was thus reported to everyone. However, due to reasons that we are not aware of, the owners of the lot have now rescinded the offer to sell.

Be that as it may, we had laid out a sound plan for GVMC prior to the lot becoming available. And while annexing this property into our corporation would have added flexibility in achieving our goals of becoming the premier specialty center in Quezon City, we will simply revert to our original plan.



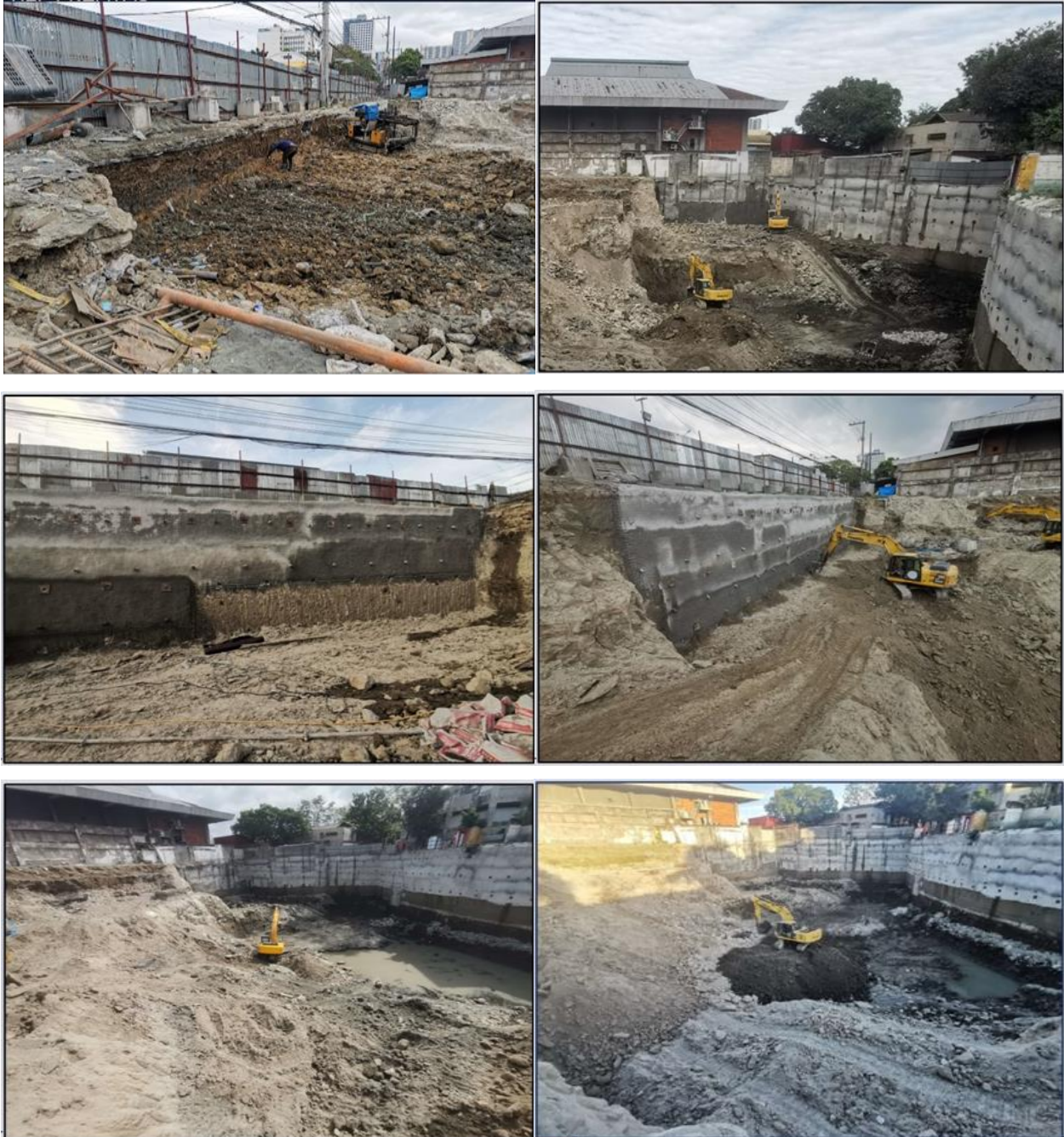
Property in blue is the original 4,531 square meter GVMC lot. Property in pink with a red X was the second property being purchased which is now no longer available.

II. Construction updates:

As reported in September, we were waiting for the final building permit to be issued. Through the hard work of our President, Dr. Enrique Enriquez, our construction committee headed by Dr. Frederick Tan as well as our secretariat, we are pleased to

report we have received this along with many other permits required for constructions. These include: electrical permit, electronics permit, fire safety checklist, fire safety clearance, fire safety evaluation clearance, installation clearance, locational clearance with certificate of exception, mechanical permit and sanitary and plumbing permit.

In the meantime, excavation on the property continues. Barring any undue delays, WECL, our excavation contractor is on pace to complete excavation by June 2022. Below are pictures from our hospital site.



The bidding and short-listing of our general contractor are currently ongoing. Multiple Triple A and Quadruple A contractors have signified interest in our project and the construction committee will be carefully going through these to ensure we pick the best possible contractor for our project.

III. Human resource department activated:

Another update surrounds the activation of our Human Resource department headed by Dr. Esmeralda Dela Rosa. This now allows us to officially process the mandatory government benefits for our staff, as well as provide our staff proper leaves, overtime pay and the like.

IV. Financial updates:

On the fund management front, based on the recommendations of the financial committee headed by Mr. Winston Co and with the approval of the President and the board, our treasurer Dr. Romeo Nelson Lee has opened new investment accounts with BPI as well as DBP to ensure that we have as diversified a portfolio as possible. This will allow us to grow our money while it is not yet needed for construction.

V. GVMC holiday wishes:

The Board of Directors and all the working committees and members wish to thank all our shareholders for the trust and faith our shareholders have given. GVMC wishes nothing but the best this holiday season for all of you. May you all be blessed with the joy of Christmas and may 2022 bring us into better and brighter days ahead. Take care and stay safe!